GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4496
ANSWERED ON:08.05.2007
CONFERENCE OF CAIT ON FDI
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any two days National Conference of the Confederation of All India Traders (CAIT) held at New Delhi in January, 2007 on Foreign Direct Investment (FDI) in retail trading by big industrial houses; and

(b) if so, the details of discussion held in the such conference alongwith the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) & (b): As reported in the Press, the Confederation of All India Traders (CAIT), a nation-wide traders organisation held a two-day conference in Delhi in January 2007. The major issues reported to have been discussed include inter-alia, simplification of tax structures, abrogation of outdated trade laws and participation in governance. The Conference is reported to have also decided to launch a movement against Foreign Direct Investment (FDI) in retail. Government has recently instituted a study to assess the impact of organized retailing on unorganized retail trade through Indian Council for Research on International Economic Relations (ICRIER).